

Intermediate Accounting I
ACCT 5000
Fall 2004

Instructor: K.C. Rakow (706) 254-0536 (c)
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Office Hours: MWF 1:00 - 2:15 p.m. I also will meet with students by appointment.

<u>Call #</u>	<u>Meeting Time</u>	<u>Location</u>
55-506	11:15-12:05 MWF	Caldwell 102

Course Objectives: ACCT 5000 is the first semester of a three-semester sequence in intermediate accounting (ACCT 5000, ACCT 5010, and ACCT 5020). The course will:

- (1) review the accounting cycle and financial statements,
- (2) introduce the concept of the time value of money, and
- (3) discuss the accounting for cash, receivables, and inventory.

Course Materials:

Kieso, D., J. Weygandt, and T. Warfield. *Intermediate Accounting* (Eleventh Edition). New York: John Wiley & Sons, Inc., 2004.

Kieso, D., J. Weygandt, and T. Warfield. *Intermediate Accounting Solutions Manual Chapters 1-10* (Eleventh Edition). New York: John Wiley & Sons, Inc., 2004.

Kieso, D., J. Weygandt, and T. Warfield. *Intermediate Accounting: Problem Solving Survival Guide – Volume 1* (Eleventh Edition). New York: John Wiley & Sons, Inc., 2004.

Optional: (in order of importance)

Student Study Guide – Volume 1 to accompany *Intermediate Accounting* (15th Edition).

Workpapers - Volume 1 to accompany *Intermediate Accounting* (15th Edition).

Class Structure: Class sessions will be structured in a lecture/problem solving format. You are expected to participate in class discussion. You are responsible for all material covered in class.

Additionally, you are responsible for material covered by reading assignments but not specifically covered in class. You are **strongly** encouraged to ask questions as we proceed through the material.

Grading: Your grade in the course will be based on the following criteria:

Midterm Exam 1	150 points	25.00%
Midterm Exam 2	150 points	25.00%
Final Exam	230 points	38.33%
Quizzes	<u>70 points</u>	<u>11.67%</u>
TOTAL	600 points	100.00%

1. **Exams:** Two midterm exams and a comprehensive final exam will be given. Exams will be held from 6:30-9:30 p.m. in the evening. In general, grading will be on a straight 90-80-70-60 scale. Exam questions may consist of true/false, multiple choice, short answer, and/or problems. Generally, only chapter 1 will be tested with true/false or multiple choice questions, while chapters 2-8 are tested with problems.

Midterm exams will not be reviewed in class, but may be reviewed in my office during office hours for 1 week after scores are posted. You will sign-in for a prenumbered exam on exam night, and will receive an F in this course if you leave class with your exam!! It is your responsibility to make sure you receive credit for turning in your exam prior to leaving the exam room.

All exams are mandatory, and will only be given at the scheduled times unless alternative arrangements are made in advance. If you are ill or have a personal emergency on exam day, you must contact me prior to the exam (via e-mail or voice-mail in my office or on my cell phone). If you miss an exam without permission you will receive a zero. Documentation is required to support the need for alternative exam arrangements (e.g., doctor's note).

2. **Quizzes:** Seven quizzes will be given, each worth ten (10) points. Missed quizzes are scored as a zero. Quiz questions may consist of true/false, multiple choice, short answer, and/or problems.

Problems and Exercises: Problems and exercises will not be collected or graded. The following course schedule indicates the chapter assignment and relevant problems and exercises for each class period. You should read the chapter and familiarize yourself with the problems and exercises before each class. As I generally answer questions related to problems and exercises during class, you should attempt them on your own prior to class. **You are expected to actively participate in the presentation of problem and exercise solutions in class.**

Other Policies:

- Calculators are allowed in exams, but may not be shared with other students.
- Students with final exam conflicts should visit the Office of the Vice President for Academic Affairs to resolve the exam conflict.
- The withdrawal policy for the course is the same as the university-wide withdrawal policy. The last day to drop with a “W” is Friday, October 15, 2004.
- Students are responsible for maintaining and adhering to the strictest standards of honesty. Specific regulations governing student academic conduct are contained in the Student Handbook, and should be read to avoid any misunderstanding.
- **The course syllabus provides a general plan for the course; under certain circumstances it may be necessary to modify the plan. You will be notified in advance if changes in the schedule must be made.**
- **Attendance is expected. I reserve the right to withdrawal any student from the class with four or more unexcused absences.**

Class Listserv:

I have created a class listserv to better facilitate communication. To subscribe to the listserv, follow *one* of the following subscription options:

- **Option One (subscribe via email):** Send an email to: listserv@listserv.uga.edu
In the text section of the email, type: subscribe ACCT5000KCR firstname lastname
(A subject line is not required.)
You should receive a confirmation email. You will need to click on the link in the confirmation email to complete your subscription.

OR

- **Option Two (subscribe via website):** Go to: www.listserv.uga.edu
Click: Browse, Subscribe, Post, Search...
Under List Name, enter: ACCT5000KCR
Click: “Join or leave the list” and follow the remaining instructions.

The listserv email address is: ACCT5000KCR@listserv.uga.edu

ACCT 5000 CLASS SCHEDULE – FALL 2004

<u>Date</u>		<u>Topic</u>	<u>Exercises and Problems</u> ¹
8-20	F	Overview of course	
8-23	M	Chapter 1	Questions: 2, 5, 6, 9-12, 16, 18, 20, 21, 29
8-25	W	Chapters 1/2	
8-27	F	Chapter 2	Questions: 1, 2, 4, 6, 10, 14, 16, 19, 23 E: 1-4, 6, 7, 8
8-30	M	Chapter 3	E: 1, 3, 4, 10, 17, 22-23, 24(a), 27(a) P: 2, 3, 5-7, 9-11
9-1	W	Chapter 3	
9-3	F	Chapter 3	
9-6	M	HOLIDAY (LABOR DAY)	
9-8	W	Chapter 3	
9-10	F	Chapter 3	
9-13	M	Chapter 3	
9-15	W	Chapter 4	E: 1, 2, 5, 8, 11, 12 P: 1, 3, 5, 6, 7
9-17	F	Chapter 4	
9-20	M	Chapter 4	
9-22	W	Chapter 4	

¹ All exercises and problems are from Kieso and Weygandt (eleventh edition). E denotes exercise and P denotes problem. Required Appendices: 3-A, 7-A, and 9-A.

<u>Date</u>		<u>Topic</u>	<u>Exercises and Problems</u>
9-24	F	Chapter 4	
9-27	M	Chapter 5	E: 1, 2, 5-8, 12, 15-17, 18 (part a) P: 3, 4, 5, 6, 7 (parts a and b)
9-29	W	Chapter 5	
10-1	F	Chapter 5	
10-4	M	Chapter 5	
10-6	W	Chapter 5	
10-8	F	NO CLASS (EXAM IN EVENING)	
10-8	F	Exam 1: Chapters 1-5. Friday, 6:30-9:30 pm.	
10-11	M	Chapter 6	E: 1, 4-12, 18 P: 1, 2, 4-5, 7, 8, 9-11
10-13	W	Chapter 6	
10-15	F	Chapter 6	
10-18	M	Chapter 6	
10-20	W	Chapter 6	
10-22	F	Chapter 7	E: 1, 5, 7, 10, 13-17, 22-25 P: 1, 2, 5, 6, 7, 9, 10, 12, 13
10-25	M	Chapter 7	
10-27	W	Chapter 7	
10-29	F	NO CLASS (FALL BREAK)	
11-1	M	Chapter 7	

<u>Date</u>		<u>Topic</u>	<u>Exercises and Problems</u>
11-3	W	Chapter 7	
11-5	F	Chapter 7	
11-8	M	Chapter 8	E: 1, 2, 7, 8, 12, 13, 16, 17, 22, 25 P: 2-6, 8-11
11-10	W	Chapter 8	
11-12	F	Chapter 8	
11-15	M	Chapter 8	
11-17	W	Chapter 8	
11-19	F	Chapter 8	
11-22	M	NO CLASS (EXAM IN EVENING)	
11-22	M	Exam 2: Chapters 6-8. Monday, 6:30-9:30 pm.	
11-24	W	HOLIDAY (THANKSGIVING)	
11-26	F	HOLIDAY (THANKSGIVING)	
11-29	M	Chapter 9	E: 1, 2, 7, 10, 12, 16, 18, 20, 22, 24, 27, 28 P: 2, 6, 7, 8, 10, 11, 13, 14
12-1	W	Chapter 9	
12-3	F	Chapter 9	
12-6	M	Chapter 9	
12-7	T	Chapter 9	
12-8	W	Chapter 9	
12-13	M	Cumulative Final Exam, Noon-3:00 p.m.	