

**ECON 2106 – PRINCIPLES OF MICROECONOMICS**  
**Fall 2004**  
**MWF 10:10-11:00 AM**

**Instructor:** Ms. Marilyn Ibarra, [ibarra@uga.edu](mailto:ibarra@uga.edu)  
**Office Location:** 507 Brooks Hall; (706) 542-3669  
**Office Hours:** MW 11:15-12:15, TH 10-11, or by appointment

**Required Text:** Mankiw, *Principles of Microeconomics*, 3<sup>rd</sup> Edition  
Recommended: Study Guide to accompany textbook

**Course Objective:**

This course is designed to introduce you to the fundamental tools of microeconomics. The theory of comparative advantage will help to explain why individuals trade with one another and how market forces coordinate many individual production and consumption decisions. Furthermore, we will examine the interaction of supply and demand with and without government intervention. This will lead us to address questions of the efficiency of market allocations. We will then apply the concepts of producer and consumer surplus to questions of policy. In the last section of the class will examine firm behavior and industrial organization.

**Course Web Site:**

You should familiarize yourself with this website: <http://webct.uga.edu> . I will post the grades to the homework, exams and final grade. Furthermore, I will post the answer keys to the homework and a review sheet. Please check this website on a regular basis. Also, make sure to enlist in the class list server. I will send answers to questions I receive via email or updates on the readings, or other class related information. Please sign up at <http://listserv.uga.edu>. The list server name is: `ibarra04`. Click on browse and type the name of the listserver in the box.

**Description of Homework and Exams:**

The exams will include the following types of questions: multiple choice, true/false, definitions, graphs and essay style. I will give partial credit on the exams. The homework will follow the same format. I will provide an answer key to the homework after the due date. Please make sure you understand all the questions/answers because the homework will resemble the questions on the exam.

The final exam will be comprehensive. The exams will include material from the readings in the textbook, assigned articles and the homework problems. I recommend that you also study the problems in the study guide.

*Homework Due Dates:*

1 <sup>st</sup>	September 10 <sup>th</sup> , Friday	3 <sup>rd</sup>	November 12 <sup>th</sup> , Friday
2 <sup>nd</sup>	October 8 <sup>th</sup> , Friday	4 <sup>th</sup>	December 8 <sup>th</sup> , Wednesday

*Exam Dates:*

Exam 1	September 17 <sup>th</sup> , Friday	Exam 3	November 19 <sup>th</sup> , Friday
Exam 2	October 15 <sup>th</sup> , Friday	Final Exam	Dec. 17 <sup>th</sup> , Friday 8:00 -11:00 AM

Make up exams or make up homework will **not** be offered. If you miss a homework assignment you will receive a zero. Homework is due at the beginning of class, no exceptions. If you miss an exam I will weight your exam accordingly if there has been a family emergency, serious illness or a death in the family. You **must** provide documentation. If you miss an exam other than for one of the above reasons, you will receive a zero for the exam missed. No exceptions! Note that the final exam is comprehensive. If you miss a midterm exam, you will still be responsible for the material on the final exam.

**Grades:**

4 Homework Assignments:	10%
3 Midterm Exams:	60% (20% each)
Comprehensive Final Exam:	30%

The letter grade will be based on the following scale: A=100-90, B=89-80, C=79-70, D=69-60, F=<60. The final grade I assign is the grade you will receive. If you are struggling with the course, come see me during the semester and not when the final grades have been posted. There is nothing I can do and nothing you can do to improve your grade after the semester ends. No extra credit will be given.

**Attendance:**

Attendance will not be taken. However, note that the lectures will cover most of the material on the exams. If you plan to pass this course it is to your benefit to attend the class.

**Students with Disabilities:**

If you need adaptations or accommodations because of a disability (i.e., physical, mental, psychological, learning), have emergency medical information to share with me, or need special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible.

**Academic Honesty:**

You are expected to adhere to the UGA Honor Code, which states, "I will be academically honest in all of my academic work and will not tolerate academic dishonesty of others." All students should review UGA's policy on academic integrity, which can be found at [http://www.uga.edu/ovpi/academic\\_honesty/academic\\_honesty.htm](http://www.uga.edu/ovpi/academic_honesty/academic_honesty.htm).

## COURSE OUTLINE

### Part I: Introduction

- 1<sup>st</sup> week (Aug. 20) Chapter 1: Ten Principles of Economics  
Chapter 2: Thinking like an Economist
- 2<sup>nd</sup> week (Aug. 23-27) Chapter 3: Gains from Trade  
Article: “Pakistanis fume as clothing sales to U.S. Tumble”  
Article: “U.S. losses blamed on China’s Currency”  
Article: “Mexico’s economy: The sucking sound from the East”
- 3<sup>rd</sup> week (Aug. 30- Sept 3) Chapter 4: Supply and Demand  
Article: “A.M.A. Debates Plan for Organ Donors”

### Part II: Supply and Demand

- Labor Day Sept 6<sup>th</sup>
- 4<sup>th</sup> week (Sept 8-10) Chapter 4: Supply and Demand  
Chapter 5: Elasticity; 1<sup>st</sup> *Homework Due*
- 5<sup>th</sup> week (Sept 13-17) Chapter 5: Elasticity; *Exam 1*
- 6<sup>th</sup> week (Sept 20-24) Chapter 6: Government Policies  
Article: “The great Manhattan rip-off”  
Article: “Seattle coffee tax”

### Part III: Applications of Supply and Demand

- 7<sup>th</sup> week (Sept 27 – Oct. 1) Chapter 7: Efficient Markets
- 8<sup>th</sup> week (Oct. 4-8) Chapter 8: Application: Taxation; 2<sup>nd</sup> *Homework Due*
- 9<sup>th</sup> week (Oct. 11-15) Chapter 9: Application: International Trade; *Exam 2*  
Article: “Leave it to the locals: Cars in China”

### Part IV: Firm Behavior and Industry Organization

- 10<sup>th</sup> week (Oct. 18-22) Chapter 13: Production Costs
- 11<sup>th</sup> week (Oct. 25-27) Chapter 14: Perfect Competition

*Fall Break: Oct 29*

- 12<sup>th</sup> week (Nov. 1-5) Chapter 14: Perfect Competition
- 13<sup>th</sup> week (Nov. 8-12) Chapter 15: Monopoly; 3<sup>rd</sup> *Homework Due*
- 14<sup>th</sup> week (Nov.15 –19) Chapter 15: Monopoly; *Exam 3*
- 15<sup>th</sup> week (Nov.22) Chapter 16: Oligopoly

