

From time to time (randomly), I will pass a roll in the class, so people can put their signatures. For example: if during the semester I passed a roll 10 times, but you signed it only 5 times, this will give you only 2.5% to your final grade.

Slides:

All the material for the course is posted on the WEBCT. It is the responsibility of a student to print and bring slides and handouts to class meetings, according to the schedule. It is recommended to keep printed slides and handouts not only for the current meeting, but also for next meeting, since sometimes the instructor might cover the material faster than the schedule.

Warning: The slides are not considered complete notes. Thus, you have to make your own comments during each class, read both the chapters and handouts.

Homework:

All "Do-You-Understand" questions, "Chapter Take-Aways", "Key Terms" and "End-of-Chapter" questions and problems are considered as homework. In order to perform successfully on the exam the student must solve them. Also, periodically, depending on our progress, I will give additional homework assignments. You will not be required to turn them back. They will be for your own practice and test preparation.

Answers to "Do-You-Understand" questions are provided on publisher's website. Go to: <http://www.wiley.com/college/kidwell> and then click on "Student Companion Site" link.

All the remaining answers are provided in the Study Guide to the book. There are no answers to "End-of-Chapter" questions in the study guide. However, there are lots of different types of questions in the study guide and all of them are very similar to the "End-of-Chapter" questions.

Readings:

You are responsible for the content of the textbook chapters, Power Point slides and handouts in the course outline, unless otherwise announced.

Topics:

Here is the list of topics that we will be covering in the class:

Class No:	Date	Topic	Assignment
		1. History	
		Main Parts:	
		1995 Annual Report: A Brief History of Our Nation's Paper Money	Federal Reserve Bank of San Francisco: http://www.frbsf.org/publications/federalreserve/annual/1995/history.html
		The American Currency Exhibit	Federal Reserve Bank of San Francisco: http://www.frbsf.org/currency/index.html An example of different artistry and imagery – Belorussian Money in the beginning of 90ies: http://xray.sai.msu.ru/~mystery/images/money/BL/
		FED101, an interactive Federal Reserve System economic education web site. Part: -History	https://www.kc.frb.org/fed101/
		Additional Material:	
		History of money	PBS Presentation: NOVA Online-Secrets of Making Money: http://www.pbs.org/wgbh/nova/moolah/history.html
		Timeline of US currency	US Bureau of Engraving and Printing: http://www.moneyfactory.com/newmoney/main.cfm/currency/history

			PBS Presentation: http://www.pbs.org/newshour/on2/money/history.html Federal Reserve Bank of San Francisco: http://www.frbsf.org/federalreserve/money/funfacts.html
		Anatomy of a Bill	PBS Presentation: http://www.pbs.org/wgbh/nova/moolah/anatomyprinting.html
		New US Bills	US Bureau of Engraving and Printing: http://www.moneyfactory.com/newmoney/main.cfm/currency/aboutNotes
		Digital Cash	PBS Presentation: http://www.pbs.org/wgbh/nova/moolah/digitalcash.html
		2. The Financial System	
		An Overview of Financial Markets and Institutions	Chapter 1
		The Federal Reserve and Its Powers FED101, an interactive Federal Reserve System economic education web site: Parts: -Structure -Monetary Policy -Financial Services	Chapter 2 https://www.kc.frb.org/fed101/
		The Fed and Interest Rates <u>Joint Economic Committee Study (May 2002):</u>	Chapter 3 -“Inflation Targeting Goals for the Federal Reserve”
		3. How Interest Rates Are Determined	
		The Level of Interest Rates	Chapter 4
		Bond Prices and Interest Rate Risk	Chapter 5
		The Structure of Interest Rates <u>Putting it all together:</u>	Chapter 6 -Discussion of "What's Really Going to Happen to Interest Rates?" talk, given by Merton Miller at <i>The Jacqueline Baldwin Dunlap Distinguished American Lectureship</i> on October 19 th , 1994, at the University of Dubuque, and reprinted in " <i>Merton Miller on Derivatives</i> " book, by John Willey & Sons, Inc. 1997;
		4. Financial Markets	
		Money Markets	Chapter 7
		Bond Markets <u>Additional Material on Bonds:</u>	Chapter 8 -A synopsis of bond covenants -Bankruptcy Costs and Debt Holder/Equity Holder Conflict. -Case Study: Marriott Corporation -New Hampshire Housing Finance Authority – An overview of real life bond issue.
		Equity Markets <u>Watching a movie:</u>	Chapter 10 -“Modern Marvels: The stock Exchange”. Produced by " The History Channel "®.

- The dates for the Exam 1, 2 and 3 will be announced in class.
- The Class Schedule and topics are subject to change.

Set of interesting/useful Internet links:

[Securities and Exchange Commission](#)

[Bond Market Association](#)

[World Bank Group](#)

[International Monetary Fund](#)

[Securities Law News](#)

An excellent set of links to different [financial sites](#) maintained by Prof. Shane Corwin.

This Syllabus is what I propose to do – Everything is subject to change!